



June 9, 2016

*Company Name:* Oak Capital Corporation  
*Name of Representative:* Hiroyasu Takei, Representative Director, Chairman and CEO  
*Securities Code Number:* 3113 (Second Section of the Tokyo Stock Exchange)  
*Contact Person:* Seiichi Kodama, IR and PR Officer (Tel: 03--5412-7700)

## **Notice on establishing an alliance with Dentsu Inc. to support growth strategies**

We hereby announce that we have established an alliance with Dentsu Inc. (hereinafter: “Dentsu”), owners of an extensive global network, for the purpose of jointly developing a business supporting growth strategies of companies listed on emerging stock markets that plan to increase their corporate value.

### 1. Objective of the alliance

In their “Japan Revitalization Strategy”, the government of Japan established the growth and revitalization of small and medium-size enterprises that constitute the base for the growth of Japan’s economy as a vital. We believe that putting Japan’s economy back on the growth track on the stock market shall lead to the revaluation of stock prices of listed companies, which in turn will have a bottom-up effect on the market that is an essential element of economic growth strategy.

The objective of our alliance with Dentsu is to aid in increasing the corporate value of listed firms by leveraging both our companies’ resources and knowledge to support the implementation of growth strategies. We believe that this partnership shall be an important mission for both our companies, and that it shall contribute to the revitalization of both Japanese economy and society, thus realizing the corporate visions of our firms.

### 2. Target recipients of growth strategy support

Currently approximately 3,600 businesses are listed on stock markets in Japan, with roughly 1,500 of them with a market capitalization of less than 10 billion yen. Our alliance is targeting roughly 1,000 small and medium-sized enterprises listed on emerging stock markets. Some of the companies listed on emerging stock markets for less than 10 years or ones with capitalization of less than 10 billion yen are in need of restructuring due to the prolonged stagnation of Japan’s economy, and our joint project is aiming to support financial and growth strategies of such enterprises.

### 3. Reinforcement of support through business alliance

After entering the investment banking business in 2001, we have provided aid to a wide range of companies. The main pillar of our investment banking operations is financial support, providing business investment and M&A financing necessary to implement growth strategies. Our mission has been to provide such aid and through that, aiding businesses in increasing their corporate value.

Our newly formed alliance with Dentsu shall not be limited to advertising and communication segments, but rather shall provide our clients with solutions addressing the true nature of their management or business challenges and ensure that such solutions are properly implemented. We shall act as partners of our customers and demonstrate our leadership in helping them solve their issues.

Dentsu Group, with their extensive network and wide expertise, employs 48,000 people of high creativity and intelligence, and supports entrepreneurship and innovation, fostering positive changes in society. Their network spans 140 countries worldwide, and they develop and provide a wide range of services helping businesses to solve the challenges they face.

Our newly formed alliance with Dentsu shall allow us to expand the scope of business strategy support that we provide and by leveraging Dentsu Group’s strategy development capabilities, we shall be able to better assist in implementation of growth scenarios for listed enterprises.

### 4. Scope of the alliance

We shall join forces with Dentsu in aiding management, business, promotion, marketing, IR/PR and other strategies

aiming to respond to challenges faced by listed enterprises that we support as an investment bank.

In 2016, we aim to provide growth strategy support for 10 to 15 companies, concentrating on ones listed on emerging stock markets in fields matching the current zeitgeist.

5. Overview of business alliance partner

(1) Company Name	Dentsu Inc.	
(2) Head Office	1-8-1, Higashi-Shimbashi, Minato-ku, Tokyo	
(3) Corporate Representative	Tadashi Ishii, President & CEO	
(4) Description of Business	Providing comprehensive communication-related solutions	
(5) Capital	74,609.81 million yen	
(6) Foundation Date	July 1, 1901	
(7) Relationship with Oak Capital	Capital Relations	N/A
	Personal Relations	
	Business Relations	
	Other items applicable to parties thereto	

6. Future outlook

Currently the expectation is that this alliance will have a minimal impact on our business results in the immediate future, but if forthcoming developments are deemed to have a possibility of materially affecting our business performance, we shall announce it immediately.