



July 23, 2018

Company Name: Oak Capital Corporation
Name of Representative: Hiroyasu Takei, Representative Director, Chairman and CEO
Securities Code Number: 3113 (Second Section of the Tokyo Stock Exchange)
Contact Person: Seiichi Kodama, IR and PR Officer (Tel: 03--5412-7700)

Notification of joint business development with Australia-based Blockchain Global Limited group

We hereby announce that together with Blockchain Global Limited (hereinafter referred to as “BGL”) we shall enter the business of supporting the efforts of Japanese businesses to gather funds from overseas investors through cryptocurrency tokens. One of our investment recipients, Path Corporation (TSE 2nd Section, 3840), has recently entered into a comprehensive partnership agreement with BGL, and is going to develop a blockchain consulting business in Japan.

1. Fundraising through cryptocurrency tokens

New businesses leveraging blockchain technology are continuously being developed overseas, and the market for fundraising through cryptocurrency tokens is growing. We expect that the demand for cryptocurrency token funding as a new means of gathering funds will grow in Japan too. However, currently gathering funds through cryptocurrency tokens is not available domestically, and must be done overseas. Australia-based BGL has a proven track record of providing a full range of solutions, from blockchain commercialization consulting to token offering and tokenized fundraising, which is why we chose them as our business partner. Through our partnership with BGL, we shall support the efforts to raise funds through cryptocurrency tokens in Japan.

2. BGL group business description

BGL group (Blockchain Global Limited/Blockshine Technology Corporation) is a leading multinational enterprise with offices in Australia, US, Malaysia, China and Switzerland, that offers businesses blockchain technology commercialization proposals, creates blockchain-based platforms and is involved in investing in blockchain-related companies.

The group also operates ACX.io - the largest cryptocurrency exchange in Australia, is a world-leading cryptocurrency investment bank, and has an extensive track record of investments in blockchain-related businesses, including DigitalX – the first blockchain-related publicly listed company in the world.

3. Overview of BGL

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| (1) Company name | : | Blockchain Global Limited |
| (2) Address | : | Level 1, 89-91 City Road Southbank VIC 3006 Australia |
| (3) Representative | : | Sam Lee/CEO |
| (4) Business description: | : | 1. Blockchain technology development and consulting
2. Venture funding and IT management |
| (5) Capital | : | AU\$71,378,560 (JPY 5,960 M) |
| (6) Founded in | : | 2014 |
| (7) URL | : | https://www.blockchainglobal.com/ |

4. Selected accomplishments of BGL group

(1) Blockchain consulting/ICO fundraising

Company name	Company overview/results
Singularity Net https://singularitynet.io/	A platform connecting artificial intelligence and blockchain technology. The founder and CEO of the company, Dr. Ben Goertzel, is a well-known robotics and AI researcher, and the creator of Sophia, the world's most expressive humanoid robot. The company managed to gather 3.5 billion JPY in 1 minute through their ICO.
Power Ledger https://web.powerledger.io/	A blockchain platform for trading renewable energy. The company was named Western Australia's Highest Trending Company in Techboard WA Awards and in October 2017 has received the Energy Innovation of the Year Award from The Australian Institute of Energy and the Chamber of Minerals and Energy. In December 2017, Power Ledger entered into a business partnership with BCPG group to bring distributed renewable energy trading to Thailand. During the initial round of funding, the company gathered 3 billion JPY.
nem https://nem.io/	World's first Smart Asset blockchain. NEM was originally an acronym for "New Economy Movement", and was a cryptocurrency project created to provide financial freedom, decentralization and equalization of opportunity aiming to create a new and fair economy. During their ICO, nem gathered 12 billion JPY.
Finalify Ltd https://bankera.com/index/	Blockchain-based digital bank. Their prepaid card enabling conversions of cryptocurrencies into legal tender is usable in 123 countries, and allows direct withdrawal of legal tender from ATMs in 27 countries. The card is used by 840,000 people. Bankera project started in June 2017. They gathered 15 billion JPY through their ICO.

(2) Investments in blockchain-related businesses.

Total of \$200 million invested in 50 companies: 3 listed ones and 47 private ones.

Company name	Company overview/results
Digital X https://www.digitalx.com/	Investment to acquire 40% of shares in a company listed on the Australian stock market. The company has its offices in Perth and New York and is involved in ICO and blockchain consulting business. It has a proven track record of getting tokens listed on cryptocurrency exchanges. After reorganizing itself into an ICO consulting company, it generated 800 million JPY of operating revenue in only 6 months.
First Growth Funds http://firstgrowthfunds.com/	Investment to acquire 15% of shares in a company listed on the Australian stock market. The company is based in Sydney and is involved in IPO investments and investments in medium to small cap stocks. After recently receiving support from BGL, the company began investing in blockchain-related enterprises.
Genetic technologies http://gtgcorporate.com/	Investment to acquire 25% of shares in a company listed on the Australian stock market. This biotechnology company is based in Melbourne and is involved in cutting-edge DNA research and experimentation. It owns multiple genetics-related patents, including ones for intron sequence analysis, gene mapping and follicle recovery. It also operates a DNA paternity testing facility. After receiving support from BGL, it began developing blockchain applications for medical records and medical office work.

5. Future prospects

If our business results are materially affected by this business, we shall immediately make a separate announcement.